



2022 RPP, RRSP & TFSA Information

RPP & RRSP CONTRIBUTIONS

- Your **RPP** contribution limit is 18% of your current year's income, up to the \$ maximum limit.
- The deadline to contribute to an **RRSP** for the 2021 tax year is March 1, 2022.
- Your **RRSP** contribution limit is 18% of your prior year's income, up to the \$ maximum limit.
- Unused contribution room from prior years is carried forward.

| Tax Year | RPP Maximum Limit | RRSP Maximum Limit |
|----------|-------------------|--------------------|
| 2022 | \$30,780 | \$29,210 |
| 2021 | \$29,210 | \$27,830 |
| 2020 | \$27,830 | \$27,230 |

TFSA CONTRIBUTIONS

- Your allowable TFSA contribution is \$6,000 in 2022.
- TFSA unused contribution room is carried forward.
- If you withdraw from your TFSA, you do not permanently lose your contribution room. You can re-contribute amounts you have withdrawn in the following years.

| Tax Year | TFSA Maximum Limit |
|----------|--------------------|
| 2022 | \$6,000 |
| 2021 | \$6,000 |
| 2020 | \$6,000 |

**To find your RRSP or TFSA contribution room, log into your CRA My Account.
Contact us if you have any questions!**



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